

The original disclosure in Japanese was released on February 22, 2024.

Translation

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**Non-consolidated Financial Results  
for the Six Months Ended January 31, 2024  
[Japanese GAAP]**



February 22, 2024

Company name: PLANET, INC.

Stock exchange listing: Tokyo Stock Exchange (Standard Market)

Code number: 2391

URL: <https://www.planet-van.co.jp/english/>

Representative: Masakazu Sakata, Representative Director, President and Chief Executive Officer

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Scheduled date of filing quarterly securities report: March 14, 2024

Scheduled date of commencing dividend payments: April 2, 2024

Availability of supplementary briefing material on quarterly financial results: No

Schedule of quarterly financial results briefing session: Scheduled (for investors and analysts)

(Amounts of less than one million yen are rounded down.)

**1. Financial Results for the Six Months Ended January 31, 2024 (August 1, 2023 to January 31, 2024)**

(1) Operating Results (Cumulative) (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended								
January 31, 2024	1,580	0.4	301	(4.7)	332	1.9	222	1.8
January 31, 2023	1,574	1.5	316	(10.2)	326	(9.7)	219	(10.7)

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Six months ended		
January 31, 2024	33.62	—
January 31, 2023	33.04	—

(2) Financial Position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of			
January 31, 2024	6,245	5,340	85.5
July 31, 2023	6,366	5,345	84.0

(Reference) Equity: As of January 31, 2024: ¥5,340 million

As of July 31, 2023: ¥5,345 million

## 2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
Fiscal year ended July 31, 2023	Yen —	Yen 21.00	Yen —	Yen 21.50	Yen 42.50
Fiscal year ending July 31, 2024	—	21.50			
Fiscal year ending July 31, 2024 (Forecast)			—	21.50	43.00

(Note) Revisions to the forecast of dividends most recently announced: No

## 3. Financial Results Forecast for the Fiscal Year Ending July 31, 2024 (August 1, 2023 to July 31, 2024)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit		Basic earnings per share
Full year	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
	3,225	3.0	560	(10.5)	580	(11.5)	400	(9.6)	60.32

(Note) Revisions to the financial results forecast most recently announced: No

### \* Notes:

(1) Adoption of accounting treatment specific to the preparation of quarterly non-consolidated financial statements: No

(2) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to revision of accounting standards: No

2) Changes in accounting policies other than 1) above: No

3) Changes in accounting estimates: No

4) Retrospective restatement: No

(3) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

January 31, 2024: 6,632,800 shares

July 31, 2023: 6,632,800 shares

2) Total number of treasury shares at the end of the period:

January 31, 2024: 1,986 shares

July 31, 2023: 1,916 shares

3) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year):

Six months ended January 31, 2024: 6,630,849 shares

Six months ended January 31, 2023: 6,630,884 shares

\* These quarterly financial results are outside the scope of quarterly review by certified public accountants or an audit firm.

### \* Explanation on proper use of financial results forecast and other special matters

The financial results forecast is based on information available as of the date of release of this material and certain assumptions made as of the date of release of this material regarding uncertain factors that could affect future financial results. Actual results may differ significantly from the forecast due to a wide range of factors.

## (1) Quarterly Balance Sheets

(Thousands of yen)

	As of July 31, 2023	As of January 31, 2024
<b>Assets</b>		
Current assets		
Cash and deposits	2,605,250	2,744,838
Accounts receivable - trade	499,662	480,348
Prepaid expenses	8,680	8,613
Other	14,695	9,275
Allowance for doubtful accounts	(100)	(100)
Total current assets	3,128,188	3,242,975
Non-current assets		
Property, plant and equipment		
Buildings	43,226	43,226
Accumulated depreciation	(38,096)	(38,612)
Buildings, net	5,130	4,614
Tools, furniture and fixtures	29,277	27,447
Accumulated depreciation	(22,340)	(21,198)
Tools, furniture and fixtures, net	6,936	6,248
Total property, plant and equipment	12,066	10,862
Intangible assets		
Software	577,745	489,288
Software in progress	139,360	144,785
Telephone subscription right	1,383	1,383
Total intangible assets	718,488	635,456
Investments and other assets		
Investment securities	1,163,787	1,096,300
Shares of subsidiaries and associates	1,044,902	989,459
Insurance funds	209,547	181,457
Other	89,958	89,333
Allowance for doubtful accounts	(15)	(15)
Total investments and other assets	2,508,179	2,356,534
Total non-current assets	3,238,734	3,002,853
<b>Total assets</b>	<b>6,366,923</b>	<b>6,245,829</b>

(Thousands of yen)

	As of July 31, 2023	As of January 31, 2024
<b>Liabilities</b>		
Current liabilities		
Accounts payable - trade	157,641	158,459
Accounts payable - other	58,556	28,982
Income taxes payable	114,733	96,506
Provision for bonuses	26,832	27,420
Provision for bonuses for directors (and other officers)	37,000	18,500
Other	49,381	72,531
Total current liabilities	444,145	402,400
Non-current liabilities		
Deferred tax liabilities	34,470	18,847
Provision for retirement benefits	276,040	290,672
Provision for retirement benefits for directors (and other officers)	255,975	182,425
Asset retirement obligations	10,857	10,949
Total non-current liabilities	577,342	502,894
Total liabilities	1,021,487	905,295
<b>Net assets</b>		
Shareholders' equity		
Share capital	436,100	436,100
Capital surplus	127,240	127,240
Retained earnings	4,175,520	4,255,870
Treasury shares	(1,793)	(1,879)
Total shareholders' equity	4,737,066	4,817,330
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	608,369	523,203
Total valuation and translation adjustments	608,369	523,203
Total net assets	5,345,435	5,340,534
Total liabilities and net assets	6,366,923	6,245,829

## (2) Quarterly Statements of Income

Six months ended January 31

(Thousands of yen)

	Six months ended January 31, 2023 (August 1, 2022 to January 31, 2023)	Six months ended January 31, 2024 (August 1, 2023 to January 31, 2024)
Net sales	1,574,559	1,580,631
Cost of sales	553,433	551,607
Gross profit	1,021,126	1,029,023
Selling, general and administrative expenses	704,151	727,026
Operating profit	316,975	301,997
Non-operating income		
Interest income	13	12
Dividend income	2,781	3,152
Interest on securities	6,369	6,436
Gain on insurance cancellation	—	20,101
Miscellaneous income	726	1,291
Total non-operating income	9,890	30,993
Ordinary profit	326,866	332,990
Profit before income taxes	326,866	332,990
Income taxes - current	110,828	88,145
Income taxes - deferred	(3,021)	21,928
Total income taxes	107,807	110,074
Profit	219,059	222,915

## (3) Quarterly Statements of Cash Flows

(Thousands of yen)

	Six months ended January 31, 2023 (August 1, 2022 to January 31, 2023)	Six months ended January 31, 2024 (August 1, 2023 to January 31, 2024)
Cash flows from operating activities		
Profit before income taxes	326,866	332,990
Depreciation	109,489	91,731
Increase (decrease) in allowance for doubtful accounts	15	—
Interest and dividend income	(2,794)	(3,164)
Decrease (increase) in trade receivables	32,029	19,313
Increase (decrease) in trade payables	(4,341)	818
Increase (decrease) in provision for bonuses	614	588
Increase (decrease) in provision for bonuses for directors (and other officers)	(18,500)	(18,500)
Increase (decrease) in provision for retirement benefits	14,056	14,632
Increase (decrease) in provision for retirement benefits for directors (and other officers)	(850)	(73,550)
Increase (decrease) in accounts payable - other	(34,614)	(6,843)
Increase (decrease) in accrued consumption taxes	(1,478)	23,528
Other, net	(13,793)	(21,021)
Subtotal	406,698	360,523
Interest and dividends received	9,348	9,750
Income taxes refund (paid)	(119,982)	(106,754)
Net cash provided by (used in) operating activities	296,064	263,519
Cash flows from investing activities		
Purchase of software	(337,876)	(30,225)
Purchase of shares of subsidiaries and associates	(30,000)	—
Proceeds from cancellation of insurance	—	57,451
Other, net	(10,132)	(8,710)
Net cash provided by (used in) investing activities	(378,008)	18,515
Cash flows from financing activities		
Dividends paid	(139,121)	(142,361)
Purchase of treasury shares	—	(85)
Net cash provided by (used in) financing activities	(139,121)	(142,447)
Net increase (decrease) in cash and cash equivalents	(221,064)	139,588
Cash and cash equivalents at beginning of period	2,691,958	2,575,250
Cash and cash equivalents at end of period	2,470,894	2,714,838